

# REVIEW OF PUBLIC ENTERPRISES IN KERALA 2008-'09

## DEFINITIONS OF THE TERMS USED AND MODE OF COMPUTATION OF RATIOS

### a) Terms used: explanation

- (i) Net worth : Paid up capital plus reserves & surplus minus preliminary expenses, accumulated loss, miscellaneous expenditure not written off and intangible assets (as given in Balance Sheet)
- (ii) Capital invested : Paid up capital plus long-term borrowals.
- (iii) Capital employed : Net fixed assets including capital work in progress plus working capital
- (iv) Working capital : Current assets including loans and advances minus current liabilities and provisions.

### b) Ratios : mode of computation

- (i) Debt-equity ratio : The ratio of long-term borrowals to paid up capital
- Formula : 
$$\frac{\text{Long-term borrowals}}{\text{Paid up capital}}$$
- (ii) Current ratio : The ratio of current assets including loans and advances to current liabilities including provisions
- Formula : 
$$\frac{\text{Current assets}}{\text{Current liabilities}}$$
- (iii) Receivables to Sales (in months): The ratio of Accounts Receivable (Debtors + Bills Receivable) to sales in terms of months.
- Formula : 
$$\frac{\text{Accounts Receivable}}{\text{Sales}} \times 12$$
- (iv) Stock of finished goods to Sales ( in months) : The ratio of stock of finished goods (excluding semifinished goods) to sales in terms of months.
- Formula : 
$$\frac{\text{Closing Stock of finished goods}}{\text{Sales}} \times 12$$
- (v) Stock of raw materials to Consumption (in months) : The ratio of stock of raw materials (excluding general stores & spares) to consumption in terms of months
- Formula : 
$$\frac{\text{Closing Stock of raw materials}}{\text{Raw materials consumed}} \times 12$$
- (vi) Consumption to Sales (%) : The ratio of raw materials consumed to sales expressed as a percentage on sales.
- Formula : 
$$\frac{\text{Raw materials consumed}}{\text{Sales}} \times 100$$
- (vii) Net profit to Sales (%) : The ratio of net profit before tax and dividend to sales expressed as a percentage on sales.
- Formula : 
$$\frac{\text{Net profit before tax and dividend}}{\text{Sales}} \times 100$$
- (viii) Return on investment (%) : The ratio of net profit before tax and dividend to capital employed
- Formula : 
$$\frac{\text{Net profit before tax and dividend}}{\text{Capital employed}} \times 100$$

a) This is shown as "Negative" when both numerator and denominator are negative.

b) Negative number indicates either numerator or denominator is negative

### c) Note: Under item IV - Balance Sheet, Liabilities total and Assets total should tally.

# Review of Public Enterprises in Kerala 2008-'09

## INFORMATION SHEET

### I. General Information

- (i) Name of Company :
- (ii) Category: Utility/Manufacturing/Mining/ Financial Services/ Trading Promotional/Other(Please tick)
- (iii) Date of incorporation :
- (iv) Act under which incorporated :
- (v) Address
- a. Registered Office/  
Corporate Office :
- b. Factory :
- c. Phone & Fax :
- d. Website & e-mail :
- (vi) Administrative Dept. (Under Govt.) :
- (vii) Name of Chairman :
- (viii) Name of Managing Director :
- (ix) Present Activities including products/  
services (attach brief information) :

II. Employment as on 31-03-09	No.	Average Emoluments per person (Rs. per month)
(i) Board Level Employees	: .....	: .....
(ii) Below Board Level employees	: .....	: .....
a. Managerial Staff	: .....	: .....
b. Supervisory Staff	: .....	: .....
c. Workers/Staff	: .....	: .....
d. Other (casual/contract)	: .....	: .....
<b>Total</b>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>

III. Bonus (%)	2006-07	2007-08	2008-09
Payable (%)	: .....	: .....	: .....
Paid (%)	: .....	: .....	: .....

IV. Balance Sheet (Rs. in lakhs)	2006-07	2007-08	2008-09
<b>A. Liabilities :</b>			
1. Capital			
(i) Authorised capital	: .....	: .....	: .....
(ii) Source of Funds	: .....	: .....	: .....
a. Paid up capital (Equity)			
State Government	: .....	: .....	: .....
Central Government	: .....	: .....	: .....
Holding Company, if any	: .....	: .....	: .....
Financial Institution	: .....	: .....	: .....

Public	:	.....	.....	.....
Others	:	.....	.....	.....
Sub Total (a)	:	.....	.....	.....
b. Share Application Money				
Pending Allotment	:	.....	.....	.....
(1) Sub Total	:	.....	.....	.....
2. Reserves & Surplus				
a. Free Reserves	:	.....	.....	.....
b. Other reserves /Funds	:	.....	.....	.....
(2) Sub total	:	.....	.....	.....
3. Loans				
a. Long Term Loan				
(i) Government	:	.....	.....	.....
(ii) Financial Institutions	:	.....	.....	.....
(iii) Others	:	.....	.....	.....
Sub Total (a)	:	.....	.....	.....
b. Deferred Tax Liability	:	.....	.....	.....
(3) Sub Total	:	.....	.....	.....
4. Current Liabilities & Provisions				
a. Short Term Loan/Bank				
Borrowings for Working capital	:	.....	.....	.....
b. Sundry Creditors	:	.....	.....	.....
c. Bills payable	:	.....	.....	.....
d. Outstanding expenses	:	.....	.....	.....
e. Other current liabilities	:	.....	.....	.....
f. Provisions	:	.....	.....	.....
(4) Sub Total	:	.....	.....	.....
<b>Total Liabilities [(1) + (2) + (3) + (4)]*</b>				
<b>B. Assets</b>				
1. Application of Funds				
a. Gross Block	:	.....	.....	.....
b. Accumulated Depreciation	:	.....	.....	.....
c. Net Block (a-b)	:	.....	.....	.....
d. Capital Works in Progress	:	.....	.....	.....
(1) Sub Total (c+d)	:	.....	.....	.....
2. Investments (other than in				
the parent company)				
a. In the form of equity	:	.....	.....	.....
b. In the form of loan (loans against				
orders, etc., not included)	:	.....	.....	.....
c. Others	:	.....	.....	.....
d. Less Provisions	:	.....	.....	.....
(2) Sub Total	:	.....	.....	.....

## 3. Current Assets, Loans &amp; Advances

a. Cash & Bank balance	:	.....	.....	.....
b. Bills receivable	:	.....	.....	.....
c. Sundry debtors	:	.....	.....	.....
d. Loans & Advances	:	.....	.....	.....
e. Prepaid expenses	:	.....	.....	.....
f. Accrued income	:	.....	.....	.....
g. Stock	:	.....	.....	.....
(i) Raw materials	:	.....	.....	.....
(ii) Semi-finished goods (work-in-process)	:	.....	.....	.....
(iii) Finished goods	:	.....	.....	.....
(iv) General stores & Spares	:	.....	.....	.....
(v) Other Inventories	:	.....	.....	.....
Sub Total (g)	:	.....	.....	.....
h. Other current assets	:	.....	.....	.....
(3) Sub Total (a to h)	:	.....	.....	.....

## 4. Miscellaneous expenditure not written off/adjusted

a. Deferred Revenue/Preliminary Expenditure	:	.....	.....	.....
b. Profit & Loss Account (Accumulated Loss, if any)	:	.....	.....	.....
c. Deferred Tax Asset	:	.....	.....	.....
d. Others (Specify)	:	.....	.....	.....
(4) Sub Total (a to d)	:	.....	.....	.....

**Total Assets [(1)+ (2) + (3) + (4) ]\***

**\*Note:** Total Liabilities and total Assets should tally

**C. Other Details:**

1. Net worth	:	.....	.....	.....
2. Capital employed	:	.....	.....	.....
3. Capital invested	:	.....	.....	.....
4. Working Capital /Net Current Assets (Current assets-Current liabilities)	:	.....	.....	.....

**V. Profit & Loss Account (Rs. in Lakhs)****1. Income:**

a. Sales/Operating Income	:	.....	.....	.....
b. Service Charges	:	.....	.....	.....
c. Interest Income	:	.....	.....	.....
d. Less Excise Duty/Service Tax	:	.....	.....	.....
e. Net Sales	:	.....	.....	.....
f. Other Income (specify)	:	.....	.....	.....
g. Accretion/Depletion (-) in Stocks:	:	.....	.....	.....

**Total Income** :

**2. Expenditure :**

a. Purchases/consumption of raw materials	:	.....	.....	.....
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	b. Salary, wages & other benefits/ : employee expenses	.....	.....	.....
	c. Interest and bank charges :	.....	.....	.....
	d. Selling and distribution expenses :	.....	.....	.....
	e. Exceptional Items :	.....	.....	.....
	f. Sales Tax/KVAT :	.....	.....	.....
	g. Other expenses :	.....	.....	.....
	h. Depreciation :	.....	.....	.....
	<b>Total Expenditure</b>	.....	.....	.....
	Operating Profit / Loss (+/-) :	.....	.....	.....
	Extra Ordinary Item / Prior Period Adjustment (+/-)	.....	.....	.....
	Net Profit/Loss (+/-) :	.....	.....	.....
	– Provision for income tax :	.....	.....	.....
	– Provision for dividend :	.....	.....	.....
	_ Dividend Tax :	.....	.....	.....
	Retained Profit/Net Profit after tax and dividend :	.....	.....	.....
<b>VI.</b>	<b>Contribution to Central Exchequer (Actual on cash basis) (Rs. in lakhs)</b>			
	a. Interest on Central Govt. Loans :	.....	.....	.....
	b. Dividend on Central Govt. Equity :	.....	.....	.....
	c. Central Sales Tax :	.....	.....	.....
	d. Central Excise / CENVAT :	.....	.....	.....
	e. Service Tax :	.....	.....	.....
	f. Customs Duty :	.....	.....	.....
	g. Corporate Tax :	.....	.....	.....
	h. Dividend Tax :	.....	.....	.....
	i. Other Taxes & Duties :	.....	.....	.....
	Total (a to i) :	.....	.....	.....
<b>VII.</b>	<b>Contribution to State Exchequer (actual on cash basis) (Rs.in lakhs)</b>			
	a. Interest on State Govt. Loans :	.....	.....	.....
	b. Dividend on State Govt. Equity :	.....	.....	.....
	c. Sales Tax/State VAT :	.....	.....	.....
	d. State Excise Duty :	.....	.....	.....
	e. Agricultural Income Tax :	.....	.....	.....
	f. Other Taxes & Duties :	.....	.....	.....
	Total (a to f) :	.....	.....	.....
<b>VIII.</b>	<b>Payment of Royalty/Rent/Cess (Rs.in lakhs) :</b>	.....	.....	.....
<b>IX.</b>	<b>Subsidies/Grants Received (Rs. in lakhs) :</b>	.....	.....	.....
<b>X.</b>	<b>Dividend</b>			
	a. Dividend Payable (%) :	.....	.....	.....
	b. Dividend Paid (Rs. in lakhs) :	.....	.....	.....
	c. Dividend Paid (%) :	.....	.....	.....



**XV. Sales (Item-wise)** (Use separate sheets)

(Rs. in lakhs)

Sl. No.	Item	Unit	2007-08								2008-09							
			Budgeted sales		Sales for the year						Budgeted sales		Sales for the year					
					Domestic		Export		Total				Domestic		Export		Total	
			Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
i																		
ii																		
iii																		
iv																		
v																		
vi																		
vii																		
Total																		

**XVI. Financial/operating ratios****2006-07****2007-08****2008-09**

a. Debt-equity ratio	:	.....	.....	.....
b. Current ratio	:	.....	.....	.....
c. Receivables to sales (in months)	:	.....	.....	.....
d. Stock of finished goods to sales (in months)	:	.....	.....	.....
e. Stock of raw materials to consumption (in months)	:	.....	.....	.....
f. Consumption to sales (%)	:	.....	.....	.....
g. Net profit to sales (%)	:	.....	.....	.....
h. Return on investment (%)	:	.....	.....	.....

**XVII. Status of Accounts:**

- a. Year upto which Accounts have been finalised and kept ready for statutory audit :
- b. Year upto which statutory audit is complete :

<b>XVIII. Employee Development</b>	<b>2006-07</b>	<b>2007-08</b>	<b>2008-09</b>
(i) Training (Rs. in lakhs)			
(a) Budget provision :	.....	.....	.....
(b) Amount actually spent :	.....	.....	.....
(ii) No. of persons sent for external training programmes :	.....	.....	.....
(iii) No. of in-house programmes organised :	.....	.....	.....
(iv) No. of persons covered in in-house programmes :	.....	.....	.....

**XIX. Income-tax Benefits/Reduction/Relief** (Use additional sheets)

(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company ? YES/NO

If Yes, give details of such activities/projects.

(b) Give details on the quantum of income tax benefits/reduction/relief received or expected as a result of the above

(Rs. in lakhs)

Sl. No.	Activity/Project	Total investment	Amount invested during the year	Income tax benefit/reduction/relief	
				Received	Expected

**XX. Summary of performance (give a brief write-up about highlights on the following)\***

- (i) Major achievements
- (ii) Physical performance including trend
- (iii) (a) Trends of cost of production/profitability  
(b) If the trend is adverse, the reasons
- (iv) Market situation/sales performance
- (v) Expansion/diversification/new products/future plans
- (vi) Industrial relations situation
- (vii) Manpower Training & Development
- (viii) Technology & Productivity
- (ix) Inventory Management

\* Please attach copies of the Annual Reports for the last three years